

TRUTH IN SAVINGS

Security National Bank of South Dakota
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(605) 977-9000
325 Dakota Dunes Blvd., Dakota Dunes, South Dakota, 57049
(605) 232-6060

RATE INFORMATION. The interest rate on your account is 3.22% with an annual percentage yield of 3.25%. You will be paid this interest rate until maturity.

COMPOUNDING AND CREDITING. Interest will compound semi-annually and will be added on semi-annually.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$1,000.00 to open this account.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make deposits into your account until the maturity date.

MATURITY DATE. Upon funding of the account, you will receive a Certificate of Deposit Receipt which will list the specific maturity date. This date will be 22 months from the date the account is funded.

EARLY WITHDRAWAL PROVISIONS. We may impose a penalty if you withdraw any or all of the funds before the maturity date except as noted in Transaction Limitations. The penalty imposed will equal 182 days of interest on the amount withdrawn.

In certain circumstances, such as the death or legal incompetence of an account owner, the law permits or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

RENEWAL POLICIES. Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

The CD will continue to renew for additional terms each equal to the original term until the bank receives notice from you that you no longer wish to renew the account. The interest rate of the renewed CD will be equal to the bank's current published CD rate for the corresponding term as of the renewal date.